



## Structural Transformation and Network Effects

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# Introduction

- Motivation 1
- Motivation 2
- Motivation 3

# Model

## Firm's Problem

The firm's problem can be written as:

$$\begin{aligned} \text{Max}_{X_{ij}, L_i} \quad & p_i Q_i - wL_i - \sum_{j \in N} p_j X_{ij}, & (1) \\ \text{st:} \quad & Q_i = A_i L_i^{\sigma_i} \left( \prod_{j \in N} X_{ij}^{\beta_{ij}} \right)^{1-\sigma_i}, \end{aligned}$$

where  $w$  is the amount of wage.

# Final Remarks

- 1 Remark
- 2 Remark
- 3 Remark

# Thanks!

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